

MINUTES OF THE PENSION BENEFITS COMMITTEE

A meeting of the Pension Benefits Committee convened at the Fund office at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, January 28, 2025, at 9:45 A.M.

Committee members present were Brett R. Besselman (Chair), David O. Lantrip, Edward Llewellyn, Gerard L. Daniels, Pete Ng, David Riegler and Albertino Mays. Also, present were Trustee's Lisa R. Slagle, staff members Timothy Schauer (Executive Director), Dalia De La Cruz (Director of Member Services), and Adam Smith (General Counsel)

The Chair of the Committee called the meeting to order and invited comments from the public. No comments were received.

The Director of Member Services reviewed the Deferred Retirement Option Plan (DROP) applications effective February 1, 2025.

There was a motion by, Pete Ng, seconded by David O. Lantrip, to approve the Deferred Retirement Option Plan (DROP) applications effective February 1, 2025, as presented. The motion carried.

Consideration of the application(s) for disability benefits under Section 6(c) was postponed pending additional information.

The Chair announced that the Committee was going into closed session under Government Code 551.078 to deliberate on medical records regarding an application for disability benefits under Section 6(c) and (d) of the statute, and as shown on Member Services Report 2. The Committee went into closed session at 9:46 A.M.

The Committee came out of closed session and resumed open session, the Chair so announcing at 9:54 A.M.

There was a motion by Pete Ng, seconded by David O. Lantrip, to approve the application for disability retirement in Member Services Report (2). The motion carried.

The Director of Member Services discussed an application for service retirement.

There was a motion by Pete Ng, seconded by Gerard L. Daniels, to approve the application for service retirement, as noted in Member Services Reports (3). The motion carried.

The Director of Member Services discussed applications for reinstatement.

There was a motion David O. Lantrip, seconded by Albertino Mays, to approve the application for reinstatement, as noted in Member Services Report (4). The motion carried.

The Director of Member Services discussed an application for deferred retirement.

There was a motion Pete Ng, seconded by David Riegor, to approve the application for deferred retirement, as noted in Member Services Report (5). The motion carried.

The Director of Member Services presented, and the Committee noted new members were automatically admitted into the Fund as shown in the Member Services Report (6).

The Committee noted survivor(s) receiving benefits, members(s) exiting the DROP and members(s) receiving a refund of contributions.

There being no further business to discuss, the meeting adjourned at 9:58 A.M. on a motion by David O. Lantrip, seconded by David Riegor. The motion carried.